

# BUFFINGTON MOHR MCNEAL

## *Client Relationship Summary*

June 2020

TBFM, LLP dba Buffington Mohr McNeal (referred to as “BMM” or “we”, “our”, “us”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an Investment Adviser. BMM began conducting business in 1998. BMM and its Financial Professionals are licensed and registered to offer investment advisory services. Brokerage services and investment advisory services are different, and the fees associated with each are different; it is important that you understand the differences. You can also access free and simple tools to help you research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

Our Financial Professionals are qualified to offer investment advisory and financial planning services. Each Financial Professional generally provides access to a range of investment products, such as stocks, bonds, mutual funds and exchange-traded funds (ETFs). We offer these investment products through personalized, discretionary portfolio management. Discretionary means we will implement transactions without seeking your prior consent. Typically, we monitor your account and your investments on an ongoing basis to ensure your account aligns with your investment goals. The range of investment options available to you may be limited depending on your investment size, ability to meet account minimum requirements, your personal suitability and other such qualifications. We encourage you to ask your Financial Professional whether any investment limitations or account requirements apply.

**For additional information** about our advisory services, please visit our [website](#) or review Item 4 of our [ADV Part 2A](#).

#### **Conversation Starter. We encourage you to ask your financial professional:**

Given my financial situation, should I choose an investment advisory service? Why or why not?  
How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### **What fees will I pay?**

For investment advisory services, we typically charge an ongoing quarterly, **asset-based fee** of up to 1% of the value of your assets in the account we manage. The fee may be negotiable and may also be lower depending on account size. The more assets you have in this type of account, the more you'll pay in fees, which creates an incentive to encourage you to increase the size of your account. Financial Planning fees are calculated and charged on an **hourly basis** at a rate of \$125 per hour or on a **fixed fee basis**, typically between \$500 to \$2500, depending on the complexity of your situation and planning needs. If applicable to your account, we'll charge you directly for **other fees in addition advisory fees**, such as fees relating to custody, trade confirmation processing, corporate actions, transfer fees and wire fees. Generally, advisory fees don't include any brokerage commissions and other transactions costs, redemption fees, wire transfer fees, overnight check fees, account closing fees, or any other charges imposed by the administrator, custodian, or other service provider. **You will pay fees and incur costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.**

**For additional information**, please Item 5 of the [ADV Part 2A](#).

#### **Conversation Starter. We encourage you to ask your financial professional:**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## What are your legal obligations to me when providing recommendations as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some additional examples to help you understand what this means.

### Rollovers

In the event you choose to roll assets out of a retirement plan, such as a 401(k) plan, and into an individual retirement account (IRA), we have a financial incentive to recommend that you invests those assets with us, because we will be paid on those assets. You should be aware that such fees may be higher than those that you pay through the plan, and there can be custodial and other maintenance fees. As securities held in a retirement plan are generally not transferred to an IRA, commissions and sales charges may be charged by the plan custodian when liquidating such securities prior to the transfer, in addition to commissions and sales charges previously paid on transactions in the plan.

For additional information, please see our [ADV Part 2A](#), Item 4, 5 & 17.

### **Conversation Starter. We encourage you to ask your financial professional:**

How might your conflicts of interest affect me, and how will you address them?

## How do your financial professionals make money?

Our Financial Professionals are employees of BMM. They receive a base salary plus additional compensation based on the assets they service; therefore, this creates an incentive for them to encourage you to increase your investment account size.

## Do you or your financial professionals have any legal or disciplinary history?

None of our Financial Professionals have disciplinary history. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

### **Conversation Starter. We encourage you to ask your financial professional:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

## Additional Information

For additional information on advisory services, see our Form ADV brochure and any brochure supplement your Financial Professional provides you, or visit our [website](#). To report a problem to the SEC, you can visit [www.Investor.gov](http://www.Investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, account or your Financial Professional, please contact us:

Buffington Mohr McNeal  
802 W Bannock Street, Suite 100  
Boise, ID 83702  
208-338-5551  
[bmohr@bmmria.com](mailto:bmohr@bmmria.com)

### **Conversation Starter. We encourage you to ask your financial professional:**

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me?